

February 3rd, 2009

To: The Board of Directors Stonehill Community Association

The undersigned have recently completed a review of the financial records of our association for the two years ending 12/31/07 and 12/31/08. We would emphasize we are not certified accountants, but we can claim substantially over a total of 100 years working in the business world. We have attempted to be as thorough as possible, but in no way, can guarantee that our review is completely correct. You will note the financial statements are the responsibility of the Board and its' Officers. Our responsibility is to express an opinion on these statements based on our best efforts.

We conducted our audit using standards generally accepted by various businesses. Our audit included obtaining reasonable assurance about whether the financial statements are free of material misstatement, and also included examining on a test basis evidence supporting the amounts and disclosures in the financials.

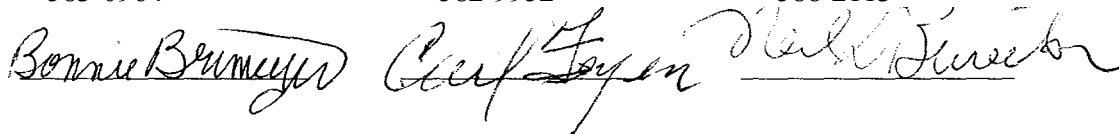
In our opinion the records furnished to us by your most competent Treasurer present a fair and accurate picture of the association over the past two years. After this statement we would address several points that might be of interest to you as an active Board.

Sincerely

Bonnie Brimeyer
893 Stone Ridge Pl.
583-0964

Carl Feyen
815 Stone Ridge Pl.
582-9952

Neil Burmeister
813 Stone Ridge Pl.
588-2113

Handwritten signatures of Bonnie Brimeyer, Carl Feyen, and Neil Burmeister.